

Message Text

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70

ACTION EB-11

INFO OCT-01 ARA-16 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

PA-03 PRS-01 USIA-12 RSR-01 /142 W

----- 047525

R 110020Z JUL 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6881

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL HERMOSILLO UNN

AMCONSUL MATAMOROS UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MERIDA UNN

AMCONSUL MONTERREY UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

UNCLAS MEXICO 5018

E.O. 11652: N/A

TAGS: EFIN, MEX

SUBJ: LOPEZ PORTILLO SAYS THAT MEXICO WILL MAINTAIN PESO'S
PARITY WITH DOLLAR

REF: MEXICO 4016 AND 4017

1. ACCORDING EL UNIVERSAL, TREASURY SECRETARY JOSE LOPEZ
PORTILLO SAID ON JULY 9 THAT GOM WILL MAINTAIN CURRENT PARITY
BETWEEN MEXICAN PESO AND U.S. DOLLAR, EVEN IF DOLLAR SHOULD BE
DEVALUED. MEXICO WILL CONTINUE TO FOLLOW THIS POLICY, HE
STATED, BECAUSE U.S. IS MEXICO'S PRINCIPAL TRADING PARTNER
AND BECAUSE MEXICAN ECONOMY IS TIED TO THAT OF U.S. IN RESPONSE TO
QUESTION, HE ADDED THAT FURTHER DEVALUATION
OF DOLLAR, AND THEREFORE PESO, MIGHT BECOME NECESSARY DUE
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CONTINUING PROBLEMS OF DOLLAR IN INTERNATIONAL MARKETS.

MCBRIDE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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30 JUN 2005

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